

THREE ROCHAMBEAU – The Goal

Issue Ten

September 2013

HISTORY In 2010, Andover Alliance purchased the house on the east side of the church – 3 Rochambeau. The Governing Board felt God's leading to develop the house for ministry. A few possibilities came to mind... meeting area for adult, youth, and children ministries for the church and community, and a house for missionaries home on furlough. One other major consideration was site improvements, including a new driveway and improved parking. This is discussed in more detail on the back.

The proposed purchase was presented to the church membership for a vote, and the purchase was approved. The Governing Board set **The Goal** of paying off the mortgage within 5 to 7 years. In July 2010, church members were challenged to pray about what God would want them to give, above their tithe and offerings, toward the mortgage principal. The pledges totaled \$336/month.

Since August 2010, giving toward mortgage principal reduction (principal on the mortgage above and beyond the monthly payment) has averaged \$800 per month.

TODAY We are in the 3rd year of payments on the 3 Rochambeau mortgage. The first payment on the \$40,300.00, 20 year mortgage was made January 1, 2011. **In addition to the monthly interest and principal payment (\$301.22), we have paid a total of \$29,571.12 on the principal during the past 33 months.**

After 33 payments, the balance on the mortgage is \$3,850.00.

PRAISE GOD – FOR THE THINGS HE HAS DONE!

*Not only are we going to reach **The Goal** of paying off the mortgage in about 3 years, we will have **saved the church** at least **\$24,000 in interest** payment.*

GOD IS GOOD! During the time we've been paying on the 3 Rochambeau mortgage, we have been able to accomplish other projects...

- New boiler and improvement on baseboard heat system.
- Minor repairs on 3 Rochambeau and the Parsonage basement.
- Renovation to create a new Storage Room & Kitchen facilities.

Every month as the Governing Board meets, we are amazed at the way God is blessing in the reduction of the mortgage principal on 3 Rochambeau. The Bible instructs us to bring our tithe to God. The tithe is already His, so we bring our tithe and we give our offerings. The tithe supports the local church expenses. Our offerings are given for other ministries (missions, building fund, benevolence, SS, etc.) As seen above, many have given faithfully to the 3 Rochambeau project. We praise God and pray for His richest blessings on the sacrificial giving.

The Governing Board has set Sunday October 6th as Mortgage Reduction Sunday.

Pray for God's guidance about what he may want you to do.

SITE IMPROVEMENTS

At their September 10th meeting, the Governing Board established a "Site Plan Committee". Their mission is to refine the Master Site Plan, prepare a budget and set a tentative schedule to do the work during 2014. The committee will report to the Governing Board over the next few months. An update will be presented at the January 2014 Annual Meeting.

The Master Site Plan...

1. Relocate the garage on the east side of the church to the back yard. The garage will be used by the church for VBS and outdoor activities.
2. Create a new driveway along the east side of the church to the parking lot behind the church.
3. Expand and improve the parking lot.

Preliminary sketches of the proposed site work are posted on the bulletin boards and downstairs on the East Wall.

To date, \$675 has been given toward site plan improvements. After the 3 Rochambeau mortgage is paid in full, giving toward 3 Rochambeau or Building Fund will be used for the Master Site Plan Improvement Project.